



# Compensation and Benefits Limits

	Compensation and Benefits Limits		
	2022	2021	2020
<b>401(k)/403(b) Plan Deferral Limit</b>	\$20,500	\$19,500	\$19,500
<b>Catch-Up Contributions (401(k), 403(b) &amp; Governmental 457(b) Plans)</b>	\$6,500	\$6,500	\$6,500
<b>Defined Contribution Dollar Limit</b>	\$61,000	\$58,000	\$57,000
<b>Defined Benefit Dollar Limit</b>	\$245,000	\$230,000	\$230,000
<b>Pay Threshold for Determining Highly Compensated Employee</b>	\$135,000 (for determinations in 2023)	\$130,000 (for determinations in 2022)	\$130,000 (for determinations in 2021)
<b>Annual Compensation Limit</b>	\$305,000	\$290,000	\$285,000
<b>457(b) Plan Deferral Limit</b>	\$20,500	\$19,500	\$19,500
<b>Social Security Taxable Wage Base</b>	\$147,000	\$142,800	\$137,700



Learn more about our Benefits & Executive Compensation services at [faegredrinker.com](https://www.faegredrinker.com).